

## **Important Communiqué to Esteemed customer for Replacement of Magnetic Stripe Cards with EMV based Chip Cards**

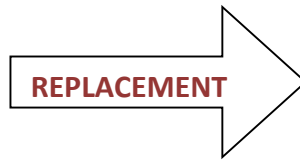
SBI (Mauritius) Ltd has been issuing EMV based Chip Cards starting with the serial 5109209110XXXXXX to customers since July 2013 to ensure best security practices for use of ATM Cards. The Bank was issuing Magnetic Stripe ATM Cards starting with the serial 6361129110000XXXXXX to customers before July 2013 and it is now proposed to withdraw/ block all Magnetic Stripe Cards issued with effect from 28.02.2018.

The following process has been adopted by the Bank.

- 1) In case the Customer has been issued **both Magnetic Stripe ATM Card and EMV based Chip card** then the Magnetic Stripe ATM Card will be blocked and cannot be used by the customers after 28.02.2018. Such customers are requested to use EMV based Chip card issued to them. In case for any reasons, the customers are not able to use the above EMV based Chip Card, then they can contact their Branch for issuance of new EMV based Chip Card.
- 2) In case the Customer has been issued **only Magnetic Stripe ATM Card** and such cards are used by the Customers during the previous 3 years, then the Bank will arrange to send a new EMV based Chip Card shortly at their address and the customer will be advised to collect PIN from their Branches for such new Cards. The Magnetic Stripe ATM Card will be blocked and cannot be used by such customers after 28.02.2018.
- 3) In case the Customer has been issued **only Magnetic Stripe ATM Card** and such cards are not used during the previous 3 years, then such cards will be blocked on 28.02.2018 and cannot be used by such customers. In case for any reason, the customer wants to use such cards, then they can contact their Branch and make an application for new EMV based Chip Card in replacement of old Card.

All our esteemed customers who are holding such Magnetic Stripe Customers are requested to contact their nearest branch or our Customer Call number on 2108809 or 8002009 (Toll free)

## MAGNETIC CARDS



## EMV BASED CHIP CARDS



ALL THE MAGNETIC CARDS ISSUED WILL BE WITHDRAWN WITH EFFECT FROM **28.02.2018**

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### SALIENT FEATURES OF EMV BASED CHIP CARDS:

#### SMARTER TECHNOLOGY

- Computer Microchip securely stores the card
- Unique Cryptogram : one time use code for each transaction

#### ADDED SECURITY

- Difficult to Counterfeit
- Less risk of Fraud

#### USED WORLDWIDE

- 130 + Countries