

SCHEDULE OF CHARGES – RETAIL BANKING
RETAIL ACCOUNTS

Current or Overdraft Account (Local currency)	
	Charges/ Tariffs
Min A/c opening balance	Rs 5,000/-
Min interest bearing balance	No interest payable
Ledger Fees	Rs 50 + VAT per month.
Statement of Accounts :	
a. <i>Over-the counter :</i>	
i. In June & December for last Half-year.	Free
ii. Any other frequency	Rs 25 per page.
b. <i>e-Statements/ Statements through Internet Banking</i>	Free

Foreign Currency Current A/c	
Min A/c opening balance	1,000 in respective currency.
Min interest bearing balance	1,000 in respective currency.
Service Fee	USD 1 per month or equivalent + VAT.
Inactive Account Fee (No Transaction for one year)	USD 10 per half year or equivalent + VAT. (In June & December each year).

Savings Account (Local Currency)	
Min A/c opening balance	Rs 1,000/-
Min interest bearing balance	Without Cheque Book Facility -Rs1,000/- With Cheque Book Facility – Rs 5000/- (No interest is payable for the month if more than 12 debits are done in a month excluding ATM/INB/POS Transactions)
Monthly service charge	Free
Issuance & Updation of Passbook	Free
Statement of Accounts	Over-the-counter : Rs 25 per page Through Internet Banking : Free

Foreign Currency Savings Account	
Min A/c opening balance	1,000 in respective currency.
Min interest bearing balance	1,000 in respective currency.

SBI - Term Deposit (MUR)	
Min A/c opening balance	Rs 25,000/-
Deposit withdrawn before maturity	1% below applicable rate for actual run period. However, if deposit is pre-maturely withdrawn before 1 year from date of creation of Term Deposit, no interest is payable.

SBI - Term Deposit (Foreign Currency)	
Period of deposit	1 week to 5 years – depending upon market conditions
Minimum deposit	1,000 in respective currency.
Interest rate	Negotiable, based on Market conditions.

Deposits withdrawn before maturity	Penalty of 1% on the entire payable amount.
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ACCOUNT TRANSACTION FEES
Cash Transactions | Over-the-Counter | Individual Accounts

	<i>In Home Branch*</i>	<i>In Non-Home Branch</i>
Withdrawals in Own Accounts # for less than Rs 20,000.	Rs 5 per transaction	Rs 15 per transaction
Deposits /Withdrawals (> Rs 20,000) in Own Accounts.	Free	Rs 15 per transaction
Deposit /Withdrawal in 3 rd Party Accounts	Free	Rs 15 per transaction

* Home Branch is the Branch where the Account of the customer is maintained. Rest of Branches will be considered Non-Home Branches for that customer.

Withdrawal through SBI ATMs, anywhere in Mauritius, is Free.

Local Funds Transfer | Internal Transfer (Within the Bank)

	<i>Over-the-Counter</i>	<i>Internet Banking</i>
For Credit to Own Accounts	Free	Free
For Credit to Third Party Accounts	Free	Free

Local Funds Transfer | Domestic Transfer (Outside the Bank)

	<i>Over-the-Counter</i>	<i>Internet Banking</i>
For Credit to Another Bank A/c (MACSS)	Rs 100	Rs 75

Local Funds Transfer | Domestic Transfer (MNS Fees)

	<i>MUR</i>	<i>USD/EUR/GBP</i>
For payments through MNS	Rs 100	1% of transfer amount, Min- \$10, Max- \$30 or equivalent.

International Funds Transfer | Inward Transfer

SWIFT Transfer (Without Conversion)	Rs 200
SWIFT Transfer (With Conversion)	Free

International Funds Transfer | Outward Transfer

SWIFT Transfer (Without Conversion)	0.20% + Swift charges + overseas bank charges, if any, Min. USD 15 and Max USD 60 or equivalent.
SWIFT Transfer (With Conversion)	MUR 200 + Overseas Bank charges, if any.

International Funds Transfer | INR Remittances

	<i>Over-the-Counter</i>	<i>Internet Banking</i>
Through SBI Express Remit facility	MUR 75	Free

Foreign Currency Accounts - Transaction Fees

Inward Transactions (Without Conversion) :	<i>FC-Cash*</i>	1% (Min: USD 5 or equivalent)
	<i>Deposit of TC</i>	1% (Min: USD 5 or equivalent) + Courier Charges + Overseas Bank Charges, if any.
	<i>Deposit of DD/Cheque</i>	1% (Min: USD 5 or equivalent) + Courier Charges + Overseas Bank Charges, if any.

Outward Transactions (Without Conversion) :	FC-Cash*	1% (Min: USD 5 or equivalent.)
	Issue of TC	1% (Min: USD 5 or equivalent)
	Issue of DD/Cheque	1% (Min \$10 and Max \$ 50).
* Foreign Currency Cash shall be dealt with only in USD, GBP and EURO (Subject to availability).		

Standing Instructions	
<u>Intra-Bank (within SBI Branches):</u>	
i. For credit to Loan A/Cs	Free
ii. Others	Rs 10 per instance.
<u>Inter-Bank (Outside SBI):</u>	
i. By EFT	Rs 25 per instance.
ii. By Office Cheque	Rs 200 per instance.
Unpaid Standing Instructions due to insufficient funds.	Rs 150 per instance.

SBI – Direct Debits	
i. In favour of CEB,CWA,MT,EMTEL & MTML	Rs 5 per DD.
ii. In favour of Other Companies	Rs 6 per DD.
Unpaid Direct debit due to insufficient funds.	Rs 150 per instance.

CREDIT FACILITIES

Retail Loans	
Search fee	Rs 300/- for each search. (Separately for Mortgage Office, ROC, MCIB etc.).
Legal charge for vetting of charge doc : Fixed/ Floating/GSD charge	Rs 1,000/- (Single payment for all documents).
Registration Fees	As levied by Registrar office/ NTA.
Erasure of Charge	Rs 500/-
Partial Erasure/ Ceding priority/ Pari-passu / Substitution.	Rs1,000/- (Excluding Government fees).
Loan Processing charges:	
a. Loans secured by mortgage/ other tangible assets.	1%; Min Rs 2000/-, Max - Rs 25,000/-.
b. Other Unsecured Loans	1.5%; Min - Rs 2,000/-.
c. Renewal of Smart Credit/ Overdraft Facility	1% p.a.; Min - Rs 1,000/-.
d. Loans fully secured by Cash Securities (including margin)	0.25%; Min – Rs 500.
Ledger Fee	Rs 50/- + VAT per month.
Early repayment fee – from own sources	NIL
Valuation & survey fee	Actual Valuer Fee.
Site inspection fee	Rs 500/- per inspection (post-sanction only).
Re-schedulement Fee	0.50% of Rescheduled Amount; Min - Rs1,000/-
Reminder Fee (only in case of Arrears in loan	Rs 200/- per reminder (In Arrears Accounts only)

account)	
FDL By Bank	Rs 500/- (In Arrears Accounts only).
Crystallization Fee	Rs 500/-
Any modification in Sanction Terms.	Rs 1,000/- per instance.

GENERAL SERVICES

Cheque Book	
Cheque book charges:	
i. For Individuals	Rs 4 per sheet
ii. For Non-Individuals	Rs 5 per sheet
iii. For Continuous Stationery	Actual costs.
Cheque Returned Charges (Inward/Outward)	Rs 250/- per cheque.
Stop payment Request - Cheque	Rs 125/- per cheque
Issue of Office cheque	Rs 150/- per cheque
Cancellation of Office Cheque	Rs 100/- per cheque
Special Clearing	Rs 200/- per cheque

Payment of Drafts, TCs (<i>With Conversion</i>):	
Commission on purchase/encashment	Rs 5 per item, minimum Rs 200 per transaction + Overseas Bank Charges + Courier Charges.

Issuance of Drafts and SWIFT Transfers (<i>With Conversion</i>):	
Commission on Issuance.	Rs 200 + Overseas Bank charges, if any.
Stop payment for Draft	Rs 125 + Bank Charges.

SBI – Safe Deposit Locker	
Rental Charges:	
i. Standard Sized – 125mm x 175mm x 492mm	Rs 1250 p.a. + VAT p.a.
ii. Medium Sized – 125mm x 352mm x 492mm	Rs 3000 p.a. + VAT p.a.
iii. Large Sized – 278mm x 352mm x 492mm	Rs 5000 p.a. + VAT p.a.
Locker Access Fee	Free
Breakage Fee / Replacement of Keys	Rs 5,500 + VAT.
Reminders for Non-Payment of Locker Rents	Rs 200 per reminder after due date.

Reports – Certificates - Testimonials	
Audit confirmation certificate	Rs 1000 per financial year.
Certificate of Net Worth	Rs 750 per certificate.

Balance Certificate:	
i. Deposit	Rs 200 per certificate
ii. Loans	Rs 300 per certificate
Testimonial / Bank's Reference Letters :	
i. For 1 st Copy	Rs 500
ii. For each additional copy	Rs 100
Copies of Tax Certificate	Rs 50 per copy.
Verification of copies from Originals	Rs 50/- per document. <i>(No charge for verifying copies for requirements in SBI Group).</i>
Any Other Certificate	Rs 300

OTHERS

Salary credit from other bank	Free
Charges for closure of SB/CA :	
i. MUR A/c	Rs 250/-
ii. Non-MUR A/c	USD 10 or equivalent.
Processing Fee for Succession Account	Rs 500
Charges for Inactive/Dormant Account:	
i. MUR Accounts	Rs 250/-+VAT per half year;
ii. Non MUR A/c	USD 10/- or equivalent +VAT per half year.
<i>(In June & December each year)</i>	
Charges for duplicate statement of A/c	Rs 50/- + Rs 15 per sheet.
Charges for duplicate passbook	Rs 100
Charges for copy from Archives :	
i. Upto 2 years of Records	Search fee of Rs 100+ Rs 50 per page.
ii. More than 2 years of Records	Search fee of Rs 500+ Rs 50 per page.

CARDS

DEBIT CARDS

Issue of first ATM Card	Free
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Issue of additional Cards	Rs 100 + VAT
Annual Fee	Free
Replacement of lost/stolen and damaged card	Rs 100 + VAT
PIN replacement fee	Rs 50 + VAT
ATM withdrawals in SBI ATMs in Mauritius	Free
Maximum number of withdrawal per day at ATM	No Limit
Maximum amount of withdrawal per day	Rs 20,000 or equivalent
Maximum amount of transaction on POS per day	Rs 100,000 or equivalent
Withdrawal fee at Non-SBI- Mauritius	Rs 50
Overseas ATM *	Rs 75 or equivalent
SBI ATM in India *	Free
Account Balance Enquiry / Mini Statement through SBI ATMs in Mauritius	Free
Account Balance Enquiry / Mini Statement through Non - SBI ATMs in Mauritius	Rs10 or equivalent
Online Purchases through Debit Cards*	Free

<u>Captured cards:</u>	
Our cards in other Bank's ATM's	Rs 300
Other Bank's Cards in our ATMs	Rs 300
* All Cash withdrawals in Overseas ATMs or purchases in foreign currencies shall attract 3% charge/conversion fee.	

ONLINE BANKING

Internet Banking	
Local Internal Funds Transfer – for credit to an SBI A/c holder	Free
Local Domestic Funds Transfer – for credit to another local Bank A/c	Rs 75
INR Remittances	Free
CEB Bill payments	Free

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