

SCHEDULE OF CHARGES - CORPORATE

PARTICULARS	Amount in Rupees/USD
CREDIT FACILITIES	
Corporate Loans	
SBIML Prime Lending Rate (PLR)	Currently 6.95% p.a.
Interest Rates	Based on Margin over SBIML PLR
Mortgage Search & MCIB Report	(i) SME - MUR 500 (ii) Corporate - MUR 1,500 or actual fee charged by Attorney.
Registrar of Company Search	MUR 300
Legal Charges for vetting of charge documents	
Fixed/Floating/Fixed and Floating Charge	MUR 1,000
Erasure of Charge	MUR 500
Partial Erasure	MUR 1,000
Pari Passu	MUR 1,000
Ceding Priority	MUR 1,000
Substitution	MUR 1,000
Gages sans déplacement (GSD), including floating charge if applicable.	MUR 1,000
Renewal of Charges/Securities	Govt. Fee + MUR 1,000 commission per charge
Crystallisation fees	MUR 500
Processing Fee for Overdrafts/Other Working Facilities (including Non-Funded) (New Facility)	1 % facility (Min. MUR 2,000 and Max. MUR 50,000)
Processing Fee for OD/other working capital facilities against cash securities	0.25% of the normal charges (Min. MUR 500)
Renewal Fee for OD and other working capital facilities	1% of the facility (Min. MUR 2,000 and Max. MUR 25,000)
Adhoc banking facility	Same as fresh OD facility for pro rata period (Min. MUR 2,000)
Extension of import loan	MUR 250 + Penal Interest as applicable
For Business Term Loans - One-Time Upfront Fee	1% of the loan amount (Min. MUR 5,000)
Penal interest rates (i) for exceeding authorized limit (ii) for arrears on loans account (Provisions of Borrower Protection Act and other Govt. Guidelines to be complied)	(i) MUR - 5% p.a. FCY - 2% p.a. over the applicable rate (ii) MUR - 5% p.a. FCY - 2% p.a. over the applicable rate
Valuation Fee (Provisions of Borrower Protection Act to be complied)	Actual Fee charged by Valuer
Registration Fee	Applicable Govt fee + Handling Charge of

	MUR 500
Reschedulement/Restructure Fee	0.5% of reschedulement amount (Min. MUR 2,500)
Modification in Sanctioned Terms	MUR 1,000
Commitment fee (For loans) payable quarterly after three months of sanction on undrawn balance	1% p.a. on undrawn balance
Early Repayment Fee, calculated on the residual tenor of the loan (Subject to Borrowers Protection Act and Govt. Guidelines)	1% p.a on prepayment amount for the residual tenor of loan
Maintenance Fee for loans (Ledger fee)	MUR - Monthly MUR 85 + VAT USD - USD 100 yearly
Statement of Loan Accounts : a. <u>Over-the counter</u> : i. In June & December for last Half-year. ii. Any other frequency b. <u>e-Statements/ Statements through Internet Banking</u>	Free Rs 25 per page. Free
Commission and Charges on Guarantees	
Commission on Performance Bonds	1.5% of amount per annum for the first MUR 5.0 Mio (Min MUR 1,000)+ 1% per annum for any extra amount over MUR 5.0 Mio
Commission on Tender Bonds:	
(i) First Six Months	1% of amount for the first 6 months or part thereof (Min MUR 1,000)
(ii) Each additional period of 3 months or part thereof	0.25% of the amount for each additional period of three months or part thereof (Min MUR 1,000)
Commission on Guarantees (to Customs/Government/Parastatal Bodies/ Other Companies) covering payment of cheques	1% p.a (Min MUR 1,000)
Commission on Advance Payment Guarantees	0.5% for every quarter or part thereof (Min MUR 1,000)
Commission on Avalisation of Bills (Bills OF Exchange/ Advance Payment Guarantee	0.5% for every quarter or part thereof (Min MUR 1,000)
Commission on Shippings Guarantees	
If against a letter of Credit issued by the Bank	
(a) For the first two months	(a) Min MUR 1,000
(b) For each additional period of one month	(b) Min MUR 500
Amendments to Guarantees	
Amount/Period etc	Issuance Charge apply
Others	MUR 500
Processing of claim- Inward Guarantees	MUR 1,000
Advising of Inward Guarantees	MUR 1,000
Commission and Charges (Forex and Bills and Department)	

(a) Swift Charges (For opening of LC)	MUR 550
(b) Swift Charges (For amendment of LC)	MUR 250
Letters of Credit	
Opening Charges	(a) 1/2 % flat for 6 months (Min MUR 1,500) (b) 1/4 % flat for each additional quarterly period (Min MUR 800)
Amendment Commission	MUR 500, except for amount and tenor for which opening charges as above would apply
Note: No Refund of Commission on Credit Not Availed or Partially Availed.	
Advance Bills	
(a) Payment Commission	1/4% of Amount (Min MUR 800)
(b) Local Fee, Postage	MUR 700
Advance Bills Avalised (ABA)	
(a) Acceptance Commission	1/8% per month or part thereof (Min MUR 600)
(b) Payment Commission	1/4% of Amount (Min MUR 500)
(c) Local Fee, Postage & Swift Charges	MUR 800
Note: Penal Interest at 5% p.a. for MUR and 2% p.a. for FCY above the applicable overdraft rate is to be charged for Overdue period if payments are effected after the maturity date.	
Local Bills	
Collection Commission (Discounting interest, if any, to be collected in addition, in case of avalised bills by other banks.	1/4% flat as collection fee (Min. MUR 750)
Exports	
(a) Advising of Documentary Credit	MUR 1,000
(b) Advising of amendment	MUR 1,000
(c) Adding confirmation to Export LC as per Agency arrangement	As per agency arrangements
(d) Transfer of Documentary Credit	MUR 1,000
(e) Payment/Negotiation Commission	
(i) For Export Bills under LC	1/4% flat (Min. MUR 1,000)
(ii) For Export Bills on collection	1/2% flat (Min MUR 1,000)
(f) Local Fee & postage	MUR 500
Note: Interest to be charged at applicable rate on all discounted export bills from the date of negotiation by the bank till the credit to our Nostro Account abroad.	
FIBC, Clean & Documentary Credit	
(a) Payment Commission	1/2% flat (Min MUR 1,000)

(if presented for payment through another local bank, the commission should be shared equally between the two banks)	
(b) Local Fee, Postage & Swift Charges	MUR 800
(In case of unpaid documents returned, a commission of ½% flat (Min 1000) should be claimed from the correspondent bank)	
(c) handling Fee (Every month of unpaid bill)	MUR 750
(d) Storage fee (For each period of 30 days or part thereof during which goods are stored under the responsibility of bank, apart from other related charges like insurance/warehouse .etc)	Actual expenses by the Bank
(e) Extension of Payment Date	0.5% (Min MUR 1000)
CORPORATE ACCOUNTS	Amount in Rupees/USD
CURRENT or OVERDRAFT ACCOUNT (Local Currency)	
Min. A/c opening balance	MUR 5,000
Min. Interest bearing balance	No interest payable
Ledger Charges i. Upto 50 Entries per month ii. Beyond 50 entries per month	MUR 50 + VAT per month To be charged on a case to case basis
Statement of Accounts : a. <i>Over-the counter</i> : i. In June & December for last Half-year. ii. Any other frequency b. <i>e-Statements/ Statements through Internet Banking</i>	Free Rs 25 per page. Free
Duplicate Statements	MUR 25 per page
FOREIGN CURRENCY CURRENT or OVERDRAFT ACCOUNT	
Min. A/c opening balance	1,000 in respective currency
Min. Interest bearing balance	1,000 in respective currency
Ledger Charges	Monthly USD 1.50 + VAT or equivalent
SAVINGS ACCOUNT (Local Currency)	
Min. A/c opening balance	No new SB A/c
Min. interest bearing balance	No Interest
Service charge	N/A
Issuance & Updation of Passbook	Free
Statement of Accounts :	
Over the counter	MUR 25 per page
e-Statements/Statements through Internet Banking	Free
SAVINGS ACCOUNT with Cheque Book (Local Currency)	
Min. A/c opening balance	No new SB A/c
Min. interest bearing balance	No Interest

FOREIGN CURRENCY SAVINGS ACCOUNT	
Min. A/c opening balance	1,000 in respective currency
Min. Interest bearing balance	1,000 in respective currency
TERM DEPOSIT (Local Currency)	
Min. A/c opening balance	MUR 25,000
Deposit withdrawn before maturity	1% below applicable rate for actual run period. However, if deposit is pre-maturely withdrawn before 1 year from date of creation of Term Deposit, no interest is payable.
TERM DEPOSIT (Foreign Currency)	
Min. deposit	2000 USD/EUR/GBP/AUD
Period of Deposit	1 week to 5 year - Depending upon market conditions
Interest rate	Based on market condition, amount and tenor
Deposits withdrawn before maturity	Penal of 1% depending on period of deposit
ACCOUNT ACCESS FEES	
Local Funds Transfer/Internal Transfer (Within the Bank)	
For Credit in Own Accounts	Over the counter - Free Internet Banking - Free
For Credit to Third Party Accounts	Over the counter - MUR 10 per transaction Internet Banking - Free
Local Funds Transfer/Domestic Transfer (Outside the Bank)	
For Credit to another local bank Account through MACSS	Over the counter - MUR 100 Internet Banking - MUR 75
Local Funds Transfer/Domestic Transfer (MNS Fees)	
For payments through MNS	MUR - MUR 100 USD/EUR/GBP - 1% of transfer equivalent of Min. USD 10 Max. USD 30
International Funds Transfer (Inward Transfer)	
Swift Transfer (without conversion)	Free
Swift Transfer (with conversion)	MUR 200 or equivalent
International Funds Transfer (Outward Transfer)	
Swift Transfer from FCY Account - For Individuals	0.20% + Swift charges + overseas bank charges, if any, Min. USD 15 and Max USD 60 or equivalent
Swift Transfer from FCY Account - For Corporates	0.25% + Swift charges + overseas bank charges, if any, Min. USD 30 and Max USD 75 or equivalent
Swift Transfer from MUR Account	MUR 400 (Commission) + MUR 200 (Swift Charges) + Overseas bank charges, if any

International Funds Transfer (INR Remittances)	
Through SBI Express Remit facility	Over the counter - MUR 75 Internet Banking - Free
Foreign Currency Accounts - Transaction Fees	
Inflow Transactions (Without conversion)	
FCY Cash*	1% (Min. USD 25 or equivalent)
Deposit of TC	1% (Min. USD 25 or equivalent) + Courier charges + Overseas Bank Charges, if any
Deposit of DD/Cheque	1% (Min. USD 5 or equivalent) + Courier charges + Overseas bank charges, if any
Outflow Transactions (Without conversion)	
FCY Cash*	1% (Min. USD 25 or equivalent)
Issue of TC	1% (Min. USD 25 or equivalent)
Issue of DD/Cheque	1% (Min. USD 10 and Max. USD 50)
<i>*FCY Cash shall be dealt with only in USD, GBP and EURO.</i>	
Standing Instruction	
Intra-Bank : For credit to a Loan Account Others	Free MUR 10 per instance
Inter-Bank By EFT By Office Cheque	MUR 25 per instance MUR 200 per instance
Unpaid S O due to insufficient funds	MUR 150 per instance
DIRECT DEBITS	
Direct debit for Water, Electricity and Telephone Bills i In favour of CEB/CWA/MT/EMTEL/MTML ii Other Companies	MUR 5 per Direct Debit MUR 6 per Direct Debit
Unpaid direct debit due to lack of funds	MUR 150 per instance
GENERAL SERVICES	
CHEQUE BOOK	
Cheque book charges	MUR 5 per sheet
Continuous Cheques	Actual amount payable to printer
Cheque returned unpaid charges (Inward)	MUR 250 per cheque returned
Lodged cheque returned unpaid charges (Outward)	MUR 50 per cheque returned
Stop payment request - cheque	MUR 125 per cheque
Issue of office cheque/Cancellation of office cheque	Issue MUR 150 / Cancellation MUR 100 per cheque
Special clearing of Local Cheque	MUR 200 per cheque
Payment of Drafts and TCs etc (With conversion)	
(i) Commission on purchase/ payment of Drafts (ii) Commission on encashment of TC	MUR 10 per item, minimum MUR 300 per transaction + Overseas Bank Charges + Courier Charges

Issuance of Drafts (With conversion)	
For commercial transactions	MUR 400+MUR 200+Overseas Bank charges, if any
Note: For stop payment of Draft	MUR 200+Overseas Bank charges, if any
Reports - Certificates - Testimonials	
Certificate issued to customers regarding worth(without responsibility to bank and its officers) (Financial Standing)	MUR 1,500
Balance Certificate - Deposit	MUR 500
Loan	MUR 500
Testimonial/ Bank's Reference Letters : For 1st Copy	MUR 500
For each additional copy	MUR 100
Interest certificate for tax purposes	MUR 50 per certificate
Verification of copies from Originals	MUR 50 per document (No charge for verifying copies for requirements in SBI Group)
Credit report to other banks-Mauritius	MUR 200
-Overseas	USD 50
Liability certificate (Loan balance/Liability/No dues)	MUR 500
Audit Confirmation charges per customer for each audit confirmation of their accounts	MUR 1,000
Site Inspection Fees	MUR 1,000 per visit
Reminder fee (Irregular A/cs)	MUR 200 per reminder
Formal Demand Letter (FDL) by Bank	MUR 500 per letter
Any other certificate	MUR 300
OTHERS	
Salary credit from other banks	Free
Charges for closure of SB/CA	MUR - MUR 250 + VAT FCY - USD 10 + VAT or equivalent
Processing Fee for Succession Account	MUR 500
Charges for Dormant / Inoperative A/c	MUR - MUR 250 + VAT Half Yearly FCY - USD 10 + VAT Half Yearly or equivalent
Charges for duplicate passbook	MUR 100
Charges for copy from Archives - i Up to 2 years of Records ii More than 2 years of Records	Search fee of MUR 100 + MUR 50 per page Search fee of MUR 500 + MUR 50 per page

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